

GROPYUS charts the course for a successful future

- The company celebrates the grand opening of its first building in Weißenthurm near Koblenz, Germany, on May 31st, 2022
- Successful completion of financing round in March 2022

Vienna, May 3rd, 2022 – GROPYUS AG, a PropTech company in the field of sustainable, serial construction and living, has reached a crucial milestone in its strategic roadmap.

Completion of GROPYUS' first building

On May 31st, 2022, GROPYUS will celebrate the grand opening of its first building in Weißenthurm near Koblenz, in the West of Germany. The nine-storey building forms part of a building complex called "Wohnpark Nette" and was constructed using serial timber-hybrid construction. It comes with a total floor space of 4,193 sqm across 54 flats. Key focus areas for this new building were sustainability and climate protection. The completed modern flats are climate-friendly as well as highly energy-efficient. Moreover, they create inclusive and affordable living spaces. All flats are fitted with GROPYUS' self-developed and proprietary building operating system. All features combined, GROPYUS' first own building is fulfilling all requirements of a smart home of the future.

With the completion of its first residential building, GROPYUS presents a solution to the acute housing shortage in Germany. Given the complete digitalisation of processes, application of industrial planning, as well as the automated and serial production of GROPYUS' buildings, high product volumes can be achieved very quickly. The company's modular building system allows for a high degree of flexibility in construction and design as well as maximum yield in building site usage. GROPYUS' serial timber-hybrid construction method is thus setting new standards in the residential building industry transforming the market and urban development.

GROPYUS takes a holistic approach towards smart living, covering the entire property lifecycle and value chain end-to-end: from planning, to the production of individual building components and modules to construction, including building operations and property management through its proprietary operating system – all the way to the dismantling or recycling of used elements and building materials.

"Our first building at 'Wohnpark Nette' is an excellent example of how our business model works: GROPYUS isn't a construction company. We provide living spaces and think of our buildings as "products". It means that we look at the entire life cycle of a building: Customers who opt for a GROPYUS product get everything from a single source - and our work doesn't stop with the handover of the keys. We are here to set new sustainability standards in residential construction by quickly scaling up to industrial levels. We do this through our fully integrated and digitalised approach. This is why to us, it makes no difference whether we plan one building or 100," says GROPYUS CEO Markus Fuhrmann and adds "We are the right partner for the creation of sustainable, modern and, above all, affordable living spaces on a larger scale to address housing shortage."

In future, GROPYUS will increasingly realise buildings with and for third parties and will operate them fully or partly.

Successful completion of financing round

GROPYUS reached another important milestone in March 2022 with the successful completion of a financing round. In total, GROPYUS received funding of around EUR 120 million to date, which will primarily be invested in further product development and the expansion of production capacities. In addition to the well-known investors already involved, such as Vienna Insurance Group (VIG), FAM AB, MANTARAY Holding and Luxor Capital Group LP, the German WAREMA Group has also recently taken a stake. GROPYUS is thus ideally positioned to meet the continuously increasing demand for sustainable and affordable housing.

If you are interested in attending the event to mark the completion of GROYPUS' first building in Weißenthurm on May 31st, 2022, please register at gropyus@deekeling-ardt.com.

About GROPYUS

GROPYUS AG creates sustainable, affordable and smart living for everyone. The PropTech company digitalises and transforms the housing market and thus establishes housing as a service-oriented product ("Living as a Service") in the market. Hence, GROPYUS creates high-quality, resource-saving and affordable living spaces with high standards in design, comfort and functionality. GROPYUS sets a new standard for sustainable and intelligent living with its platform-based and fully digitalised buildings in serial timber-hybrid construction. GROPYUS currently employs around 300 people at its six locations in Germany, Austria and Liechtenstein (as of 28 April 2022).

For further information regarding GROPYUS please visit: <https://gropyus.com/> and for information on the building in Weißenthurm visit <https://weissenthurm.gropyus.com/>

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