

GROPYUS plans € 50 million investment into its Richen production site, welcomes State Secretary Lindlohr

- State Secretary Andrea Lindlohr MdL and Erwin Köhler MdL toured the GROPYUS "factory of the future"
- Investment in entirety of production and manufacturing facility to be completed by 2024, creating more than 100 new jobs
- Richen expansion to serve as model for future plants in Baden-Württemberg

Vienna & Richen, May 17th, 2022 – GROPYUS AG, a PropTech company in the field of sustainable, serial construction and living, continues to reach major milestones in its growth trajectory and strategy.

The company announced plans to invest € 50 million into the expansion of its production site in Richen, Germany. It also welcomed Andrea Lindlohr, State Secretary and member of the Parliament of Baden-Wuerttemberg (MdL), and Erwin Köhler, member of the Parliament of Baden Württemberg, at the site. The Green Party politicians toured the production facility alongside Chief Technology Officer (CTO) and co-founder of GROPYUS, Philipp Erler, who presented the inner workings of GROPYUS' construction value chain.

€ 50 million into the "factory of the future"

GROPYUS unveiled a €50 million investment plan to expand its production and manufacturing facility over the next few years, and build it into a fully digitized "factory of the future". Central elements of this expansion include further modernization and automation of the serial wood-hybrid construction plant – particularly in the areas of robotics and digitization. Logistics, warehousing and pre-production capacities will be strengthened, along with automated production of wall elements and floor panels.

These extensive investments will create over 100 new job opportunities at the Richen plant by 2024, significantly bolstering the qualified workforce in the region.

Green Party politicians Andrea Lindlohr and Erwin Köhler visited the production site in Richen, where GROPYUS CTO Philipp Erler welcomed them for a tour and presentation of expansion plans.

"The factory expansion in Richen is a prime example of how sustainable technologies can flourish in Baden-Wuerttemberg," says Andrea Lindlohr, State Secretary in the Ministry for State Housing. "The plant utilizes sustainable building materials, such as wood, to produce modules for high-quality living, which are then integrated into a fully digitized and circular value chain. This is a great step toward counteracting the increasing housing shortage, creating sustainable living space and enhancing the climate-friendly transformation of the construction industry."

Philipp Erler, CTO of GROPYUS, also comments: "With investments of up to €50 million in the site in Richen, GROPYUS is taking an important step to scale our serial wood-hybrid construction on an industrial level. We are building the factory of the future, setting new standards in sustainable living

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and shaping the cities of tomorrow. GROPYUS stands for sustainable, modern, inclusive and – above all – affordable living. Richen is the foundation of our value chain.”

Richen as the new factory standard in Baden-Wuerttemberg

With these extensive investments and increased workforce, Richen will become an example for future production sites in Baden-Wuerttemberg and a model for the digitization of the entire value chain.

"We've clearly seen that the production facility in Richen is exemplary on many levels," says Erwin Köhler, member of the Baden-Wuerttemberg state parliament for the Eppingen constituency. "In addition to the significant investments and the promotion of sustainability, new jobs are being created outside of big cities. For Baden-Wuerttemberg, sustainability and economic development are key factors for the future. We need more sustainable businesses like this in the region."

The production site in Richen is a fundamental element of the entire value chain of GROPYUS. The complete end-to-end digitization and automated manufacturing enable serial production of GROPYUS buildings. The factory can produce high quantities at pace, and with a high degree of flexibility in both architecture and design of the buildings. With its serial wood-hybrid construction, GROPYUS is setting new standards in sustainable living that transform urban development.

About GROPYUS

GROPYUS AG creates sustainable, affordable and smart living for everyone. The PropTech company digitizes and transforms the housing market and thus establishes housing as a service-oriented product ("Living as a Service") in the market. Hence, GROPYUS creates high-quality, resource-saving and affordable living spaces with high standards in design, comfort and functionality. GROPYUS sets a new standard for sustainable and intelligent living with its platform-based and fully digitized buildings in serial timber-hybrid construction. GROPYUS currently employs around 300 people at its six locations in Germany, Austria and Liechtenstein (as of April 28th, 2022).

For further information regarding GROPYUS please visit: <https://gropyus.com/> and for information on the building in Weißenthurm visit <https://weissenthurm.gropyus.com/>

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