

PRESS RELEASE

## **GROPYUS and Vonovia launch strategic partnership**

- Both companies want to promote affordable and sustainable housing solutions

Vienna / Berlin, 23 November 2022 – GROPYUS AG, a proptech company working in sustainable, serial construction and housing is entering into a strategic partnership with Vonovia SE.

Vonovia enriches the partnership with its many years of expertise in the development, management, and operation of residential accommodation, with affordable housing playing a major role. GROPYUS, in turn, has substantial experience in the design and construction of residential buildings using digital, serial, and sustainable timber-hybrid construction methods. The Building Operating System (BOS) developed by GROPYUS fully digitalizes the scalable value chain – from planning through to automated production and operation. This is a key step to enabling affordable and sustainable living.

The plan is to develop and build together in future. Aside from new developments, the partners will also focus on the redensification of existing infrastructures. Digitalisation plays an essential role here: Vonovia's new and existing apartments will be fitted with GROPYUS's BOS technology to make them more energy- and cost-efficient. This leads to a more affordable and pleasant living experience thanks to increased efficiency in construction and operation. This strategic partnership is allowing GROPYUS and Vonovia to symbiotically combine their strengths, while helping to remedy the general housing shortage and lack of digitalization in the residential sector.

On Wednesday evening, Markus Fuhrmann, CEO of GROPYUS, and Daniel Riedl, CDO of Vonovia SE, announced the companies' partnership in Berlin. The presentation was made in the presence of Klara Geywitz, German Federal Minister for Housing, Urban Development and Construction, as part of a Vonovia conference on the future of construction.

**Markus Fuhrmann, CEO of GROPYUS:** "This partnership is a considerable strategic step for GROPYUS. We look forward to building together – both in Austria and in Germany. Smart and affordable housing is the way forward. This is our area of expertise, and this is why we are the perfect partner for Vonovia."

He went on to explain that the fully digitalised buildings that GROPYUS builds – and manages in their ongoing operation – create urgently needed affordable living space. "We are now in an excellent position with the winning combination of suitable land provided by Vonovia, GROPYUS's expertise in timber-based serial construction, and the GROPYUS Building Operation System – proprietary and developed in house – which integrates low-maintenance asset management with clear customer benefits. This will enable us to achieve the goals we must set as a society – to create the affordable and sustainable housing that is so desperately needed in our cities." said Fuhrmann.

**Daniel Riedl, CDO of Vonovia SE,** explains: "We are looking forward to our collaboration with GROPYUS AG. We want to work together to tackle the challenges the construction and real estate sectors are facing in developing new, affordable, barrier-free housing fast, and in

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a sustainable way. With access to GROPYUS's expertise, Vonovia will now be able to further improve the way it implements upward extensions to existing buildings. The timber-hybrid serial construction method, which is completely digitalised at GROPYUS, is a further step towards highly efficient creation of new living space." He described the cooperation as an important step to easing pressure on the housing market.

**About GROPYUS**

GROPYUS AG creates sustainable, affordable and smart living for everyone. The proptech is digitalising and transforming the residential market, establishing living as a service-driven product ("Living as a service"). This is how GROPYUS creates high-quality, resource-efficient, and affordable living spaces that meet the highest standards in terms of design, comfort and functionality. GROPYUS has set a new standard for sustainable and smart living with its platform-based and fully digitalised timber-hybrid buildings. GROPYUS currently employs around 300 employees at its six locations in Germany, Austria and Liechtenstein. [www.gropyus.com/en](http://www.gropyus.com/en)

**About Vonovia**

Vonovia offers a home to around one million people in Germany. The residential real estate company plays a central role in society, which is why Vonovia's activities are never focused exclusively on financial aspects, but also take social factors into account. Vonovia is helping to provide answers to the current challenges on the housing market. The company is committed to more climate protection, more senior-friendly apartments and a positive community spirit in its neighborhoods. In cooperation with social institutions and the municipal districts, Vonovia supports social and cultural projects that enrich community life. Vonovia is also helping to address a social issue that is particularly important at the moment: the construction of new apartments.

Our activities focus on our customers and their needs. On site, caretakers and our own craftsmen take care of our tenants' concerns. Being close to our customers ensures fast and reliable service. In addition, Vonovia invests generously in the maintenance of the buildings and develops housing-related services for a better quality of living. For answers to any questions in connection with lease agreements and ancillary expense bills, the central customer service center can be contacted via a regional service hotline as well as by email, fax, app or by post.

Vonovia has a workforce of approximately 15,900 employees and its CEO is Rolf Buch.

**Additional Information:**

Approval: Regulated Market/Prime Standard, Frankfurt Stock Exchange ISIN: DE000A1ML7J1 WKN: A1ML7J Common code: 094567408 Registered headquarters of Vonovia SE: Bochum, Germany, Bochum Local Court, HRB 16879 Business address of Vonovia SE: Universitaetsstrasse 133, 44803 Bochum, Germany

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